

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1775 [N1993E]
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1775. Dr M J Figg (DA) to ask the Minister of Finance:

With reference to his Budget speech in which he stated that non-strategic government assets will be disposed of, (a) what is the total value of the non-strategic government assets available for disposal and (b) what do they consist of?

NW1993E

REPLY:

(a) and (b) During October 2014, the National Treasury held a market sounding where financial institutions and primarily banks were invited to present their ideas around strategies for funding the allocation to Eskom through the sale of non-strategic government assets. A wide range of assets were identified which included the sale of listed shareholdings held directly by government, the sale of listed stakes held indirectly by government mainly through Development Finance Institutions (DFIs), the sale of government's unlisted shareholdings in state owned companies (SOCs) or their subsidiaries, the ring-fencing and sale of assets held by SOCs and the sale of other assets, such as property owned by the state. The total value of assets identified exceeded R250 billion. The National Treasury reviewed all the proposals to determine the most viable option for disposing of R23 billion of non-strategic assets to fund the allocation to Eskom.